

## RE: Request for Michael to phone Sen. Gignac re: Emergencies Act Financial Measures

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**From:** "Williams, Tushara" <tushara.williams@fin.gc.ca>

**To:** "Nathoo, Farees" <Personal Info. [REDACTED]>

**Date:** Tue, 22 Feb 2022 01:45:51 +0000

Michael will call him in the morning.

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-----Original Message-----

From: Nathoo, Farees <Personal Info. [REDACTED]>

Sent: Monday, February 21, 2022 7:22 PM

To: Williams, Tushara <Tushara.Williams@fin.gc.ca>

Cc: Kropman, Alexann <alexann.kropman@fin.gc.ca>; Lawrence, Alex <Personal Info. [REDACTED]>

<Personal Info. [REDACTED]>; Wozny, Alexander <Alexander.Wozny@fin.gc.ca>; Meredith, Tyler <Tyler.Meredith@fin.gc.ca>

Subject: Re: Request for Michael to phone Sen. Gignac re: Emergencies Act Financial Measures

Thank you Tushara!

Farees Nathoo

Personal Info. [REDACTED]

> On Feb 21, 2022, at 19:13, Williams, Tushara <Tushara.Williams@fin.gc.ca> wrote:

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> Hi Farees

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> I will talk to Michael.

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> Tushara

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> -----Original Message-----

> From: Nathoo, Farees <Personal Info. [REDACTED]>

> Sent: Monday, February 21, 2022 6:09 PM

> To: Williams, Tushara <Tushara.Williams@fin.gc.ca>

> Cc: Kropman, Alexann <alexann.kropman@fin.gc.ca>; Lawrence, Alex

<Personal Info. [REDACTED]>; Wozny, Alexander <Alexander.Wozny@fin.gc.ca>;

Meredith, Tyler <Tyler.Meredith@fin.gc.ca>

> Subject: Request for Michael to phone Sen. Gignac re: Emergencies Act Financial Measures

>

> Hi Tushara —

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> As you may recall, Senator Gignac is the Senate Sponsor for Bill C-8. In light of some comments Senator Gignac has made to GRO, which specifically reference his interactions with the Bank CEOs the DPM and Michael spoke with today, we are wondering if Michael would be able to phone the Senator in the next 24 hours to hear him out and to give him comfort on the process Finance is supporting the RCMP on specifically on unfreezing accounts. I understand the Senator and Michael are pals from their time in the Quebec financial world.

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> Further context: today, after the meeting with bank CEOs, Senator Gignac was in touch with Senator Gold's office who relayed to us the following:

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> Senator Gignac has been in contact with a number of bank presidents and they are uncomfortable with the position they feel they are being put in.

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> In a text he wrote: J'espère que le cabinet de la ministre Freeland va vous donner des indications. J'ai parlé à un président de Banque et ils ont l'impression qu'ils ont le « monkey » sur leurs épaules en absence de directives claires.

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> This was written to GRO after the meeting held by the DPM with the banking community earlier today.

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> According to Senator Gignac, banks are also worried that without greater clarity around the powers the government is asking for that it can have an adverse effect on our reputation with the international banking community. He mentioned how it would look bad on us if we were no longer seen as "un société de droit."

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> If Michael is willing to phone the Senator, his number is: **Personal Info.** and I've pasted his bio below. It would be helpful for us to get a brief readout of the call, as the DPM will phone Senator Gignac after he's spoken with Michael.

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> Feel free to give me a call if you would like to discuss further.

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> Farees

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> Farees Nathoo

> **Personal Info.**

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> Biography

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> The Honourable Clément Gignac is an economist with over 35 years of experience in the public and private sectors. He was appointed as a Senator on July 29, 2021.

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> From 2012 until he became a Senator, Mr. Gignac held the position of Senior Vice-President and Chief Economist at iA Financial Group. He was the Group's spokesperson on economic matters and chaired the Asset Allocation Committee. He was also responsible for managing diversified funds with assets in excess of \$5 billion.

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> Prior to joining iA Financial Group, Mr. Gignac worked as an economist and strategist for major financial institutions, including as Vice-President and Chief Economist for National Bank Financial from 2000 to 2008.

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> In 2009, Mr. Gignac was elected as a member of the National Assembly of Québec. He was named Minister of Economic Development, Innovation and Export Trade in the Quebec government, and went on to serve as Minister of Natural Resources and Wildlife from 2011 to 2012.

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> On the international scene, he chaired the World Economic Forum's council on competitiveness in 2012. He is also a standing member of the Conference of Business Economists, a group of distinguished global economists based in Washington, D.C.

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> Mr. Gignac was awarded the Gloire de l'Escolle medal from Université Laval and is an honorary member of the Association des économistes québécois, a prestigious distinction that has only been bestowed upon 10 people since its inception in 1992.

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> Senator Gignac holds a bachelor's degree and a master's degree in economics from Université Laval. He is a married father of three and the proud grandfather of five.